FEDERATED STATES OF MICRONESIA

BUSINESS GROSS REVENUE TAX QUARTERLY RETURN

IMPORTANT: This form is for use of business operating in ONLY ONE of the States listed in item H-1 below. You must file a separate return for EACH State you do business in and pay the tax to the proper National Revenue Office. See other side of this form for filing instructions.

A. BUSINESS NAME

B. NAME OF TAXPAYER (Owner)

D. ADDRESS

TELEPHONE NO. ________ FAX NO. ________

G. BUSINESS ACTIVITIES

☐ Grocery Store ☐ Bar ☐ Construction
☐ Department Store ☐ Other ☐ specify

C. F.I.T. Identification No. ________

E. Quarter Ended ________

F. BUSINESS FORM

☐ Sole Proprietorship ☐ Partnership ☐ Corporation
☐ Cooperative ☐ Association ☐ Other ☐ specify

H. LOCATION BUSINESS

1. STATE ☐ YAP ☐ CHUuk ☐ Pohnpei ☐ Kosrae

specify

2. Island ☐ specify

3. Municipality ☐ specify

I. COMPUTATION OF TAX AND OTHER CHARGES

1. TOTAL REVENUE FOR THE PERIOD January 1 - March 31 (filing month of April)

2. TOTAL REVENUE FOR THE PERIOD April 1 - June 30 (filing month of July)

3. TOTAL REVENUE FOR THE PERIOD July 1 - September 30 (filing month of October)

4. TOTAL REVENUE FOR THE PERIOD October 1 - December 31 (filing month of January)

5. TOTAL OF LINES 1,2, 3 AND 4

6. LESS PREVIOUS QUARTERS ACCUMULATED GROSS WAGES, SALARIES & BENEFITS

1st Qtr $$ + 2nd Qtr $$ + 3rd Qtr $$ + 4th Qtr $$ =

7. LESS ACCUMULATED SOCIAL SECURITY CONTRIBUTIONS/TAX (must attach copy of social security tax return

1st Qtr $$ + 2nd Qtr $$ + 3rd Qtr $$ + 4th Qtr $$ =

8. ELECTRIC UTILITIES & WATER UTILITIES COST (must attach copy of payments)

1st Qtr $$ + 2nd Qtr $$ + 3rd Qtr $$ + 4th Qtr $$ =

9. COMMUNICATION EXPENSES (must attach copy of payments)

1st Qtr $$ + 2nd Qtr $$ + 3rd Qtr $$ + 4th Qtr $$ =

10. LESS ACCUMULATED REVENUE NOT SUBJECT TO TAX (must attach detailed statement of explanation and breakdown of figures)

1st Qtr $$ + 2nd Qtr $$ + 3rd Qtr $$ + 4th Qtr $$ =

11. GROSS REVENUE SUBJECT TO TAX – "taxable revenue"

12. TAX ON AMOUNT SHOWN ON LINE 11 ($50.00 on revenues up to $10,000 plus 3% of revenue in excess of $10,000)

13. TAX PAID PREVIOUS QUARTER(S)

14. TAX DUE THIS QUARTER (line 12 minus line 13)

15. PENALTY CHARGE - Late filing

(if return is filed after deadline, complete this line. See instructions on other side of return for computation)

16. PENALTY CHARGE - Late payment

(if payment is made after the deadline, complete this line. See instructions on other side of Return for computation)

17. INTEREST - Late payment

(if payment is made after the deadline, complete this line. See instructions on other side of return for computation)

18. TOTAL DUE (add lines 14,15,16 and 17)

PAY THIS AMOUNT

J. DECLARATION

I declare that this return is to the best of my knowledge and belief, true and correct.

Name and Signature ________ Title ________ Date ________

FOR OFFICIAL USE ONLY

DATE FILED ________ DATE PAID ________ AMOUNT PAID ________ Acct. Credited ________ Receipt No. ________ Verified by ________ Posted By ________

Received at ☐ Headquarters ☐ Yap ☐ Chuuk ☐ Pohnpei ☐ Kosrae

DISTRIBUTION: ORIGINAL--FSMCTA Central—YELLOW — CTA Field Office—PINK—Taxpayer